

**5 PROJECT TIMING AND SCHEDULE**

Pending receipt of the relevant approvals, QGC expects to make a final investment decision on the Queensland Curtis LNG (QCLNG) Project as early as possible in 2010. The final investment decision depends on a number of critical items including the timely approval of the QCLNG environmental impact statement (EIS).

Construction is anticipated to begin soon after a final investment decision, with the first liquefied natural gas (LNG) export cargo expected late 2013 for Train 1. Commercial operations are anticipated to start in early 2014 for Train 1.

The Project is anticipated to have a design life of at least 20 years for each LNG train, or processing unit. However, these trains will likely operate for significantly longer provided additional gas reserves are available. The first train is scheduled to commence LNG commercial production in early 2014 with commercial production from the second train planned six to 12 months after. Additional LNG trains will be constructed and commissioned as gas supply allows and subject to the commercial viability of subsequent trains.

It is anticipated that the construction of a third train will not start before 2015. The timing of this decision will be based on a number of commercial factors including the growth of the LNG market internationally.

A high level breakdown of the timeframes for obtaining relevant permits and approvals, developing the Gas Field Component and constructing the Pipeline and LNG Components is presented in *Figure 2.5.1*.

**Figure 2.5.1 Indicative Approval and Construction Program for the QCLNG Project**

