

5 PROJECT TIMING AND SCHEDULE

Pending receipt of the relevant approvals, QGC expects to make a final investment decision on the Project in the first quarter of 2010. Construction is anticipated to begin soon after; with the first LNG export cargo expected late 2013 for Train 1. Commercial operations are anticipated to start in early 2014 for Train 1.

The Project is anticipated to have a design life of at least 20 years for each LNG train but these trains will likely operate for significantly longer periods provided additional gas reserves are available. The first train is scheduled to commence LNG commercial production in early 2014 with commercial production from the second train planned six to 12 months after. Additional LNG trains will be constructed and commissioned as gas supply allows and subject to the commercial viability of subsequent trains.

This EIS assumes that a third train will nominally commence construction by 2018.

A high level breakdown of the timeframes for obtaining relevant permits and approvals, developing the Gas Field Component and constructing the Pipeline and LNG Components is presented in *Figure 2.5.1*.

Figure 2.5.1 Indicative Approval and Construction Program for the QCLNG Project

